

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
May 31, 2024

Current Assets	2024	2023
Cash & Equivalents	\$ 14,251,551	\$ 12,965,368
Accounts Receivable, Net		
Member Entity Receivables	3,947,443	4,086,918
Other Receivables	87,891	35,248
Inventory	530,776	485,840
Prepaid Expenses	28,485	27,062
Total Current Assets	18,846,146	17,600,436
 Noncurrent Assets		
Restricted Cash		
2021A Bank of Utah	257,695	5,823,310
2021B Bond Construction Funds	241,073	5,702,396
2021C Bond Construction Funds	43,270,603	87,935,663
Debt Service Reserves	16,396,761	16,454,742
Bond Payment	8,308,626	7,569,079
Bond - Due from Member	596,250	1,057,500
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	275,794,918	207,760,104
Facility	173,758,581	173,574,335
Facility Equipment	97,128,543	95,252,979
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment	11,707,352	11,602,557
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(182,513,839)	(172,609,052)
Total Non-Current Assets	491,641,831	486,818,881
Total Assets	\$ 510,487,977	\$ 504,419,317
 Current Liabilities		
Accounts Payable	6,189,535	6,409,621
Retainage	7,766,564	8,562,204
Accrued Liabilities	506,994	651,176
Compensated Absences	1,577,810	1,313,682
Interest Payable	3,434,036	3,562,169
Bonds Payable	11,091,000	10,713,000
Total Current Liabilities	30,565,939	31,211,852
 Noncurrent Liabilities		
Bonds Payable	266,727,000	277,818,000
Bond Premiums	35,569,952	37,375,177
Total Non-Current Liabilities	302,296,952	315,193,177
Total Liabilities	332,862,891	346,405,029
 Member Equity		
Cottonwood Improvement District	27,598,267	25,320,490
Mt Olympus Improvement District	41,534,194	36,888,540
Granger-Hunter Improvement District	42,030,071	37,811,520
Kearns Improvement District	18,843,426	16,582,921
Murray City	13,525,545	12,460,266
South Salt Lake City	8,686,443	8,029,949
Taylorsville-Bennion Improvement District	18,775,029	16,736,752
Retained Earnings	6,632,111	4,183,850
Total Member Entity's Equity	177,625,086	158,014,288
Total Liabilities and Member Entity's Equity	\$ 510,487,977	\$ 504,419,317

Central Valley Water Reclamation Facility
Income Statement (unaudited)
May 31, 2024

	Current Period	2024	2023
Revenue			
Cottonwood Improvement District	\$ 592,094	\$ 3,457,923	\$ 3,188,406
Mt Olympus Improvement District	831,982	4,994,438	4,330,308
Granger-Hunter Improvement District	1,062,782	6,162,932	5,339,616
Kearns Improvement District	440,810	2,590,291	2,409,788
Murray City	288,935	1,682,031	1,578,186
South Salt Lake City	408,664	1,954,895	786,582
Taylorville-Bennion Improvement District	322,176	1,962,396	1,909,495
Septage	37,158	176,479	157,032
Compost	63,348	159,637	138,501
Wood Chips	781	1,813	319
Rent	7,842	54,926	19,922
Sale of Capital Assets	-	32,700	19,600
Other Income	132,115	312,838	120,700
Total Member Entity Revenue	4,188,687	23,543,299	19,998,455
Operating Expenses:			
Operations	1,237,574	6,713,492	6,540,441
Administration	321,792	1,861,211	1,751,816
Laboratory	96,304	558,969	470,861
Board	2,684	13,720	14,277
Pretreatment	72,221	386,256	397,813
Engineering & Safety	92,039	865,117	989,090
Depreciation	820,560	4,102,800	3,801,312
Total Operating Expenses	2,643,174	14,501,565	13,965,610
Operating Income (Loss)	1,545,513	9,041,734	6,032,845
Other Income/(Expense):			
Interest Income	25,559	137,881	73,544
Restricted Interest Income	319,031	1,907,970	2,693,533
Fiscal Charges	-	(4,455,474)	(4,616,072)
Total Other Income/(Expense)	344,590	(2,409,623)	(1,848,995)
Net Income (Loss)	\$ 1,890,103	\$ 6,632,111	\$ 4,183,850